

Statutory Instrument No. 71 of 1967

THE FINANCE AND AUDIT LAW, 1965

THE NATIONAL RELIEF FUND REGULATIONS, 1967

(Published on 15th December, 1967)

In exercise of the powers vested in him by section 10 (4) of the Finance and Audit Law, 1965 (No. 15 of 1965) His Excellency the President hereby makes the following regulations —

Citation

1. These regulations may be cited as the National Relief Fund Regulations, 1967.

Interpretation

2. In these regulations —

“Board” means the Board of Management of the Fund established under regulation 3;

“Fund” means the National Relief Fund.

Establishment and Membership of Board of Management

3. (1) There is hereby established a Board of Management of the Fund.

(2) Members of the Board, including the Chairman, shall be appointed by the Minister and hold office for a maximum period of two financial years, but shall be eligible for reappointment at the expiry of such period of appointment:

Provided that the first members appointed by the Minister shall hold office until the 31st March, 1969; and

Provided further that should any member relinquish his appointment for any reason whatsoever the Minister may appoint another person to be a member for the unexpired period of such retiring member's appointment.

- (3) There shall be 5 members of the Board including the Chairman.

Duties of the Board

4. (1) The Board shall be responsible for the control and management of the Fund in accordance with the provisions of these regulations.

(2) The Board shall publish in the *Gazette* as soon as practicable after the end of each financial year a fully audited statement showing the working of the Fund and all the claims thereon and containing all transactions connected with the working of the Fund, in respect of that financial year.

Meetings of Board

5. (1) The Board shall meet at least once in every financial year, and may hold such other meetings as the Chairman may determine.

(2) Any vacancy in the membership of the Board shall not affect the power of the remaining members in the control and management of the Fund.

(3) Meetings of the Board shall be held on such days and at such time and place as the Chairman may determine.

(4) All decisions regarding the Fund shall be made at meetings of the Board and shall be determined by the vote of the majority of members present and voting.

(5) At all meetings of the Board, the Chairman shall have a casting vote in addition to his original vote.

(6) In the absence of the Chairman at any meeting, the other members shall appoint one of their member to act as Chairman.

(7) A quorum at a meeting shall be not less than 3 members.

Expenses of Management and Administration

6. The reasonable expenses of the management and administration of the Fund shall be paid out of the Fund.

Investment of Money in the Fund

7. Subject to the provisions of section 10 (5) of the Law the Board may recommend to the Minister in what way the moneys of the Fund should be invested.

Disposal of Moneys of the Fund

8. The Board may dispose of the moneys in the Fund for purposes of —

- (a) relieving, or directly or indirectly assisting in the relief of, famine, wherever or whenever it may occur ;
- (b) preventing famine wherever or whenever it threatens to occur ;
- (c) counteracting or helping to counteract the effects of any other disaster.

Appeals for Donations

9. The Board may appeal for, canvas and receive donations.

J.A. ALLISON,
Permanent Secretary,

Office of the President,
GABERONES.
5th December, 1967.